From: Ahmed Bouteska University of Tunis El Manar 248 El Manar 2, 2092, B.P. Tunis December 07, 2016

Dear Professor (Editor),

We would like to submit a manuscript by Bouteska Ahmed and Regaieg Boutheina entitled "Overconfidence bias, over/under-reaction of financial analysts on the Tunisian stock market, and their impact on the earnings forecasts" to your Business and Financial Resources journal for possible evaluation. It is a research paper to investigate the effect of financial analysts' recommendations on the overconfidence and over or under-reaction to previous years' earnings, as well as their impact on investment decisions in the Tunisian stock market. The idea originates from the general role of financial analysts on Tunisian emerging stock market and its relation with other market participants. It may be interest to the readers of your journal.

Correspondence and phone calls about the paper please be directed to Bouteska Ahmed, at the following address, telephone and fax number, and e-mail address:

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We affirm that this manuscript is original, has not been published before and is not currently being considered for publication elsewhere.

Thank you very much for your attention to our paper.

Sincerely yours, Bouteska Ahmed